

**STATEMENT OF
assets and liabilities of SIF Banat-Crișana as at
12/31/2020**

annex no. 16

DESIGNATION	VALUE [RON]
1. Non-current assets	1,205,984,503
1.1 Intangible assets	10,110
1.2 Tangible assets	17,783,775
1.3 Financial assets	1,188,190,619
1.3.1 Listed shares	443,234,357
1.3.2 Unlisted shares	390,543,633
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	48,479,045
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or AIF	305,827,625
1.3.10 Other financial assets	105,959
2. Current assets	1,627,576,746
2.1 Inventories	2,239
2.2 Receivables, of which:	4,985,009
2.2.1 Dividends receivables	-
2.2.2 Receivables rights	-
2.2.3 Other receivables	4,985,009
2.3 Cash and equivalents	36,027,629
2.4 Short term financial investments	1,471,868,144
2.4.1 Listed shares	1,350,326,532
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	5,121,730
2.4.5 Units of UCITS and / or non-UCITS	116,419,882
2.5 Newly issued securities	-
2.6 Government securities	-
2.7 Bank deposits	114,665,170
2.8 Certificates of deposit	-
2.9 Other current assets	28,556
3. Derivatives	-
4. Prepaid expenses	184,886
5. Total assets	2,833,746,135
6. Total liabilities	153,895,621
6.1 Debenture loans	-
6.2 Amounts owed to credit institutions	-
6.3 Payments in advance received from clients	-
6.4 Trade payables	119,174
6.5 Payable bills of exchange	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to participation interests	-
6.8 Other liabilities, of which:	153,776,447
- deferred income tax	146,445,036

	7. Provisions for expenses	-
	8. Deferred income, of which:	26,797
	8.1 Investment subsidies	-
	8.2 Deferred income	26,797
	9. Shareholders' equity, of which:	2,603,871,545
	9.1 Share capital	51,542,236
	9.2 Share capital premiums	-
	9.3 Revaluation differences	1,176,569
	9.4 Reserves	3,127,953,681
*	9.5 Treasury shares	-2,240,526
	9.6 Retained earnings	585,918,045
	9.7 Result for the period (YTD)	-8,128,461
	9.8 Profit appropriation	-
	9.9 Retained earnings adoption of IAS 29 for the first time - debtor account	-2,537,534,532
	9.10 Items treated as capital	642,622,709
	9.11 Other elements of equity	742,561,823
	10. Total liabilities	2,757,793,963
	11. Net asset	2,826,268,753
* *	12. Number of outstanding shares	514,542,363
	13. Net asset value per share NAV/S	5.4928
	14. Number of companies in the portfolio, of which:	116
	14.1 Companies admitted to trading on a regulated market	17
	14.2 Companies admitted to trading on an alternative trading system	25
	14.3 Unlisted companies	74

* - The value of own shares repurchased in the buyback programs approved by the GMS of April 26, 2018, carried out through market transactions between October 2 - 26, 2018, and the PTO carried out during October 22 - November 4, 2019.

* * - Pursuant to Article.123, alin. (3) of the ASF Regulation nr. 9/2014, referring to NAV calculation, this item represents:
"The total number of outstanding shares, less the number of repurchased shares held by the Company"

This statement is provided as a free translation from Romanian, which is the official and binding version

NOTE:

We inform the investors that the result for the period (YTD) presented in pt. 9.7 relates to the information available for the monthly balance sheet as of December 31, 2020, and does not include the fair value differences of investments measured by valuation reports prepared by external valuers (Level 3 according to IFRS 13). These values can have a significant impact on the result of the financial year 2020.

The preliminary financial results for the financial year 2020 will be able to provide a relevant picture on the financial performance of SIF Banat-Crișana for the financial year 2020, and will be published in February 2021, according to the financial reporting calendar to be communicated by the company.

SIF Banat Crisana

Depository
Banca Comercială Română